

UN Guiding Principles on Business & Human Rights



What are human rights?



RESPECT & DIGNITY

People have a right to be treated with dignity regardless of their nationality, place of residence, sex, national or ethnic origin, colour, religion, language or other status

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PILLARS OF THE UN GUIDING PRINCIPLES

The State duty to protect human rights
against abuse by third parties, including business, through appropriate policies, legislation, regulations and adjudication

The corporate responsibility to respect human rights
meaning to act with due diligence to avoid infringing on the rights of others and address adverse impacts with which they are involved

The need for greater access to effective remedy
both judicial and non-judicial, for victims of business-related human rights abuses

The benefits and opportunities for companies recognised as respecting human rights include:

- Improved risk management with less chance of business disruptions, public campaigns and criticisms, litigation, reputational harm, and harm to employee retention and recruitment;
- Greater access to business opportunities with governments, financiers, business customers and buyers;
- Positive recognition, including from socially responsible investors and civil society organisations, of the company's improving human rights performance and its efforts to address challenges;
- Improved relationships with workers, communities and other stakeholders in societies, resulting in greater trust and a stronger social licence to operate;
- Improved ability to preserve their reputation when negative impacts occur, given better public understanding of their overall efforts to avoid such incidents;
- Improved ability to recruit the next generation of young leaders, who are increasingly focused on companies' performance in this area;
- A comparative advantage with a growing number of stock exchanges and public and private financial institutions scrutinising companies' non-financial performance, including with regard to human rights.



Source : UN

<http://www.ungpreporting.org/resources/the-ungps>

Business And Human Rights From Principles To Practice

L Cohen



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