

Managing in a Global Business Environment

Study Guide for D080

Unit 2 Globalization

Module 1: Political, Economic, and Legal Systems

1. What is globalization?
 1. Globalization is when international integration arises from the interchange of world views, products, ideas, and other aspects of culture.
2. What **opportunities** to businesses are brought by globalization?
 1. Trade and transaction
 2. Capital and investment movements
 3. The migration and movement of people
 4. Dissemination of knowledge
3. What are the economic, political, and cultural **effects** of globalization? Elaborate on each of the aspect.
 1. **Economic globalization** refers to the widespread, international movement of goods, capital, services, technology, and information. It comprises the globalization of production, finance, markets, technology, organizational regimes, institutions, corporations, and labor.
 2. **Political globalization** refers to the effect that globalization has on the political environment. Nongovernmental organizations (NGOs) influence policy across national boundaries, including humanitarian aid and developmental efforts. Some countries have even embraced isolationist policies in response to globalization.
 3. **Cultural globalization** refers to the transmission of ideas, meanings, and values around the world in such a way that extends and intensifies social relations. Consumption of cultures has been aided by the internet, media, and travel... all made possible by globalization.
4. What are the arguments **for and against globalization from country's perspective?**
5. What are the different forms of international business? Explain each form.
6. What are the 5 stages of entering a global market? Explain each stage.
 1. **Market Entry** - a company enters a new market using a business model similar to their home market. In order to gain customers, companies need to establish a production presence either because of their type of business or regulatory restrictions.
 2. **Product Specialization** - companies transfer full production of a product or line to a single, low-cost location and export goods to various consumer markets.
 3. **Value Chain Disaggregation** - the company disaggregate the production process and focus on completing each activity in the most advantageous location. Single product

Answers To Study Guide Our Global Environment

Anne Nadakavukaren, Jack Caravanos



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