Your Questions About Forex Automated Trading Systems

The following Question and Answer is brought to you by our <u>Forex Consultant</u> with interaction from members of the Yahoo Answers community.



Lizzie asks....

What are the odds of getting a entry level trader job?

Hi. I'm a business administration-marketing student in an average public school. But I somehow more passionate about stock/currency trading.

What are the odds of getting a entry level stock/currency trading job, after I done those things before graduation below?

- 1. Create a student investment club(my school never had that before)
- 2. Doing undergraduate research regarding Trading psychology topic, and get published.
- 3. Pass CFA exam level 1
- Create an automated trading system(may not be profitable)
- P.S. I have trading experience in stock/forex in total of 2 years now.

Please tell me something I can do to increase the odds of getting a entry level trader job, if the above doesn't make any sense to you.

Appreciation in advance.

Answers To Trading Questions Volume 1

Zhe Xu

Answers To Trading Questions Volume 1:

Field Manuals United States. War Department, 1948 **PGT Commerce "Chapterwise Previous Years' Questions** And Chapterwise Practice Set" Volume 1 Dheeraj Kumar Singh, Financial Accounting 1505 MCQS Corporate Accounting 1205 MCO Cost Management Accounting 704 MCOs Advance Miscellaneous Accounting 402 MCO The Journal of **Domestic** Plumbing, Heating, Air Conditioning Contractors, 1903 The Publishers' Trade List Annual .1877 Domestic Engineering and the Journal of Mechanical Contracting ,1922 Engineering ,1924 **Equity Trading** & Dealer Interview Questions and Answers - English Navneet Singh, Here are some common interview questions and answers related to equity trading and dealer positions These questions focus on assessing your knowledge of the markets technical skills and ability to handle high pressure environments 1 What is the difference between a market maker and a broker in equity trading Answer A market maker is a firm or individual that stands ready to buy and sell securities at specified prices maintaining liquidity in the market They profit from the bid ask spread A broker on the other hand facilitates transactions between buyers and sellers and earns a commission for their services Brokers do not take on risk by holding securities in inventory 2 Can you explain what a limit order and a market order are Answer A limit order is an order to buy or sell a stock at a specified price or better For a buy order it will only execute at the limit price or lower for a sell order it will only execute at the limit price or higher A market order is an order to buy or sell a stock immediately at the current market price Market orders are executed quickly but may not guarantee the exact price 3 How do you evaluate whether a stock is undervalued or overvalued Answer I would evaluate the stock using a combination of fundamental analysis and technical analysis Fundamental Analysis I would analyse key metrics such as earnings per share EPS price to earnings P E ratio price to book P B ratio debt to equity ratio and compare these with industry averages and historical performance Technical Analysis I would look at the stock s price action moving averages support and resistance levels volume patterns and indicators like RSI and MACD to gauge momentum and trends 4 What is the role of risk management in equity trading Answer Risk management is crucial in equity trading to minimize potential losses and maximize returns This includes Position sizing Determining how much capital to allocate to each trade Stop loss orders Setting predefined levels where positions are automatically exited to limit losses Diversification Spreading risk by holding a mix of assets or securities Hedging Using instruments like options or futures to protect against market downturns 5 What is a short sale and when would you consider doing it Answer A short sale is when you borrow shares of a stock and sell them at the current market price hoping to buy them back later at a lower price It is a bearish strategy used when you believe a stock s price will decline Shorting is often considered when there s strong conviction about overvaluation poor fundamentals or an expected downturn in the market or sector 6 Explain the concept of liquidity and its importance in trading Answer Liquidity refers to how easily an asset can be bought or sold in the market without affecting its price High liquidity means that there is a large number of

buy and sell orders and trades can be executed quickly at the market price Liquidity is important because it allows traders to enter and exit positions efficiently without significant price slippage 7 How would you handle a situation where a client has a large position in a stock that is moving sharply against them Answer I would evaluate the situation and consider the following Market conditions I d look at the broader market sentiment and any news affecting the stock Stop losses I d ensure that appropriate stop loss orders are in place to limit potential losses Hedging I might recommend hedging the position with options or futures to mitigate further losses Position reduction If the position is too large and the risk is too high I d consider reducing the size or exiting part of the position Communication I would communicate with the client to discuss the situation explain potential outcomes and provide suggestions 8 What technical indicators do you rely on for equity trading Answer I rely on a combination of indicators Moving Averages e g 50 day 200 day Used to identify trends and potential reversal points RSI Relative Strength Index Helps identify overbought or oversold conditions suggesting potential reversal points MACD Moving Average Convergence Divergence Useful for identifying momentum and trend changes Bollinger Bands To assess volatility and overbought oversold levels Volume Helps confirm the strength of a price move 9 What is your approach to dealing with market volatility Answer I would use several strategies to manage volatility Hedging Using options or futures to offset potential losses from a volatile market Diversification Ensuring that the portfolio is not overly exposed to any single asset or sector Staying informed Keeping an eye on market news and economic indicators to anticipate shifts Discipline Sticking to a well defined risk management strategy such as setting stop loss orders and maintaining appropriate position sizes 10 What is the role of an equity trader in a dealer position Answer An equity trader in a dealer position is responsible for making markets which involves buying and selling equities to provide liquidity to clients or institutional investors They quote bid ask prices and may take on inventory risk aiming to make a profit from the spread between the bid and ask prices They also manage the firm s risk exposure by executing trades on behalf of clients and may use hedging strategies to protect against market moves These questions and answers aim to test both technical and practical knowledge of equity trading and the role of a dealer Being prepared with solid answers to these types of questions can help you demonstrate both your trading expertise and your understanding of the markets **The Plumbers Trade Journal** ,1898 Lists and Indexes Great Britain. Public Record Office, 1963 Shipbuilder .1919

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