

Reinforcement B page 228. Completing an Accounting Cycle.

Using the working papers from Part A .

1. Create a Worksheet Use the numbers below to complete the Worksheet. (See Dec. 3 template) Place the Adjustment information in Balance Sheet section: determine adjusting entry value **DO NOT WRITE THE BOOK AMOUNT IN ADJUSTMENTS COLUMNS.**
2. Determine Net Income or Net Loss Finish bottom of worksheet as needed.
3. Create an Income Statement. New Template
4. Create an extended balance sheet—with capital detail New Template
5. Record adjusting and closing entries in a journal New Template
6. Post adjusting and closing entries to the ledger Use Ledger
7. Prepare a Post Closing Trial Balance. New Template
8. Resubmit packet.

Trial Balance: Revise packet information to update with these values. Use same ledger to update values

	Debit	Credit
Cash	13,683	
Petty Cash	250	
Accounts Receivable—Matterhorn University	175	
Acct. Rec. Midwest College	100	
Supplies	1,525	
Prepaid Insurance	1,200	
Accts. Payable Dunn Supplies		400
Accts. Payable Greenway Supplies		120
Brian Dawson, Capital		15,000
Brian Dawson, Drawing	1,200	
Income Summary		
Sales		6,090
Advertising Expense	300	
Insurance Expense		
Miscellaneous Expense	307	
Rent Expense	1,800	
Repair Expense	455	
Supplies Expense		
Utilities Expense	615	

Adjusting Entries: The new information at the end of the month is the following. (pg. 228)

Supplies on hand—the actual amount you have to use	\$625
Value of Prepaid Insurance	\$1,100

Accounting Reinforcement Activity 2a Answers

Dale H. Klooster, Warren Allen



Accounting Reinforcement Activity 2a Answers:

Automated Accounting 7.0 Dale H. Klooster, Warren Allen, 1997 The most up to date version of this popular instructional computerized accounting program is now available for Windows This software offers a true Windows user interface with context sensitive Help graphics drop down boxes and cut to paste options Brand new software elements such as Tool Tips Planning Tools and Journal Wizard allows users to move around and complete the program with ease

Learning & Living in the 21st Century i Tm for H.s.' 2007 Ed. , Century 21 Accounting ,2000 **Century 21 Accounting** Kenton E. Ross,2000 **From Animals to Animats 2** Jean-Arcady Meyer,H. L. Roitblat,Stewart W. Wilson,1993 More than sixty contributions in From Animals to Animats 2 by researchers in ethology ecology cybernetics artificial intelligence robotics and related fields investigate behaviors and the underlying mechanisms that allow animals and potentially robots to adapt and survive in uncertain environments Jean Arcady Meyer is Director of Research CNRS Paris Herbert L Roitblat is Professor of Psychology at the University of Hawaii at Manoa Stewart W Wilson is a scientist at The Rowland Institute for Science Cambridge Massachusetts Topics covered The Animat Approach to Adaptive Behavior Perception and Motor Control Action Selection and Behavioral Sequences Cognitive Maps and Internal World Models Learning Evolution Collective Behavior **Century 21 Accounting** Swanson,Melanie H. Ross,Hanson,Gilbert,1994 *Gle ACC Two 1st Year 2000* Donald J. Guerrieri,F. Barry Haber,William B. Hoyt,Robert E. Turner,1999-04 Focuses on a business perspective by using examples from the business world to illustrate accounting concepts **The Balance Sheet** ,1986 **Fundamentals of Accounting** Robert M. Swanson,1987 **Resources in Education** ,2001

Unveiling the Magic of Words: A Review of "**Accounting Reinforcement Activity 2a Answers**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Accounting Reinforcement Activity 2a Answers**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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