Behavioral Economics

DUMIES

Learn to:

- Understand how social and psychological factors affect our economic and financial decisions
- Grasp how governments and experts influence our choices
- Avoid making impulsive and uninformed decisions
- Appreciate why ethics are important to our choices

Morris Altman, PhD

Professor of Behavioral and Institutional Economics, Victoria University of Wellington, and Professor of Economics, University of Saskatchewan



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David Baud

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Handbook of Research Methods in Behavioural Economics Morris Altman, 2023-03-02 This comprehensive Handbook addresses a wide variety of methodological approaches adopted and developed by behavioural economists exploring the implications of such innovations for analysis and policy Handbook of Contemporary Behavioral Economics Morris Altman, 2006 This groundbreaking handbook of original works by leading behavioral economists is the first comprehensive articulation of behavioral economics theory At a time when conventional approaches have failed to resolve key economic concerns the book provides a provocative alternative view of how economic decisions are actually made Sports Economics Hannah Josepha Rachel Altman, Morris Altman, Benno Torgler, 2021-12-19 Economists have entered into the realm of sports to provide what they believe to be more cogent explanations for sport related behaviour and to suggest ways in which incentives can improve sports outcomes But prices and income the traditional workhorses of conventional economics can only provide partial explanations and understandings Drawing on a bounded rationality approach to behavioural economics this book demonstrates the analytical insights to be gained by supplementing the conventional economics toolbox with psychological cognitive sociological and institutional factors. The international cast list of contributors cover a wide range of sports topics on which a behavioural approach can reveal new insights These include preferences managerial efficiency choking doping favouritism athlete well being and spectator behaviour Throughout the book there is an emphasis on the cognitive limits to smart decision making as well as the critical role played by the decision making environment This volume demonstrates that adopting a bounded rationality approach complimented with other behaviouralist approaches helps to better explain sport related behavioural sub optimal behavioural and market failures It also provides insights that could be used to improve sports outcomes and the well being of those involved in sports and to better configure policy to enhance sports performance This groundbreaking book will be an indispensable reference to students and scholars of sports economics sports management and sports science Behavioral Economics For Dummies Morris Altman, 2012-03-05 A guide to the study of how and why you really make financial decisions While classical economics is based on the notion that people act with rational self interest many key money decisions like splurging on an expensive watch can seem far from rational The field of behavioral economics sheds light on the many subtle and not so subtle factors that contribute to our financial and purchasing choices And in Behavioral Economics For Dummies readers will learn how social and psychological factors such as instinctual behavior patterns social pressure and mental framing can dramatically affect our day to day decision making and financial choices Based on psychology and rooted in real world examples Behavioral Economics For Dummies offers the sort of insights designed to help investors avoid impulsive mistakes companies understand the mechanisms behind individual choices and governments and nonprofits make public decisions A friendly introduction to the study of how and why people really make financial decisions. The author is a professor of behavioral and

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