BUSS4 2016: E-commerce

PRACTICE PAPER 1 MARK SCHEME

Section A

01 Relevant answers might include:

- Increased sales
- · Lower costs of distribution leading to higher rates of profit
- · New marketing channel could expand market share
- Needs/expectations of customers: e.g. to keep up with changing lifestyles of customers – particularly increased online activity including smartphones, tablets and social media
- Security risks of putting data online, e.g. risk to reputation, risk of financial theft, data protection responsibilities and risks of breaches to Data Protection Act
- Organisational culture does it suit e-commerce?
- Stakeholder needs
- Competitors
- Cost of set-up
- Logistics

May depend on:

- · The expectations of customers and their ability/willingness to shop online
- How appropriate the product is to online shopping, e.g. difference between prestige cars and socks
- The nature of e-commerce, whether it is a retailer adopting a business-to-customer website or as a buyer integrating with its suppliers (business to business)
- How well the business is able to fulfil online orders with regard to delivery, stock control
 and secure transactions
- · Search engine optimisation and how visible the site is
- The quality of the website design
- The ability to offer suitable customer service

Good evaluation must make supported judgment based on analysis of whether risks of ecommerce outweigh the benefits. There should be awareness that different retailers have different cultures, customers and competitors.

Consider:

- To what extent can retailers offer a blended approach of e-commerce and traditional retail?
- To what extent can existing retailers leverage their current brand name and image?
- To what extent is it necessary to adopt e-commerce?

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