

# 101 Blockchains IOT BUSINESS MODEL DESIGN STEPS



# Setup

Step 1

Step 2

Step 3

Step 4

Step 5

The setup phase focuses on determining the basic project objectives and innovation by defining essential milestones.

# Discovery

Discovery phase categorize focuses on investigation related to competitors, technology, customer and market conditions.

# Design

Design phase include brainstorming ideas for business model development, team coordination and implementation.

# Validation

The validation phase focuses on repeated verification of business models through hypotheses and test methods.

#### Decision

The decision phase focuses on creation of an action plan for pursuing the next stage of implementation.

# **Business Of Design Part I**

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