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model is used for a broad range of informal and formal descriptions to represent core aspects of a business including purpose business process target customers offerings strategies infrastructure organizational structures trading practices and operational processes and policies The literature has provided very diverse interpretations and definitions of a business model A systematic review and analysis of manager responses to a survey defines business models as the design of organizational structures to enact a commercial opportunity Further extensions to this design logic emphasize the use of narrative or coherence in business model descriptions as mechanisms by which entrepreneurs create extraordinarily successful growth firms Business models are used to describe and classify businesses especially in an entrepreneurial setting but they are also used by managers inside companies to explore possibilities for future development Well known business models can operate as recipes for creative managers Business models are also referred to in some instances within the context of accounting for purposes of public reporting Table of Contents Author Bios 7 1 Network based business models 10 1 1 What defines a network based business model 11 1 2 Barriers and challenges 12 2 Value creation maps 13 2 1 What is the value creation process 14 2 2 Why might the value creation process be difficult to discover 15 2 3 What is a value creation map 17 2 4 The building process A two step method 17 2 5 Refining the value creation map 21 2 6 Value creation maps and indicators 22 2 7 Pros and cons 24 Strategic innovation the context of business models and business development 26 3 1 Introduction a new competitive landscape 27 3 2 Strategic innovation the background 28 3 3 Defining strategic innovation 30 3 4 Defining business concepts 31 3 5 Discussions 39 4 Business model innovation 43 4 1 Method 44 4 2 Analysis 46 4 3 Discussion Single vs Multi BM Innovation 50 4 4 Conclusion 52 5 Innovative business models on NewConnect 53 5 1 NewConnect and other alternative markets in Europe 53 5 2 Information documents as a way to present business models 56 5 3 Sustainability of innovative business models 58 5 4 Sustainability of business models used by companies on NewConnect Results of empirical research 64 6 Globalizing high tech business models 72 6 1 Setting the Scene 72 6 2 Tensions at the Inception 73 6 3 Dyadic tensions 78 6 4 Conclusion 82 7 Business model design 83 7 1 Business model uncertainty 84 7 2 Business model design 87 7 3 Implications for business model practice 96 8 References 97 9 Endnotes 107 Handbook of Research on Business Models in Modern Competitive Scenarios Jamil, George Leal, Jamil, Liliane Executive Carvalho, Pessoa, Cláudio Roberto Magalhães, Silveira, Werner, 2018-12-21 Business models are regarded as a main emerging topic in the management area for opportune science driven practical conceptions and applications They represent how organizations are proposed and planned as well as how they establish a market and social relations manage strategic resources and make decisions However companies must produce new solutions for strategic sustainability performance measurement and overall managerial conditions for these business models to be implemented effectively The Handbook of Research on Business Models in Modern Competitive Scenarios depicts how business models contribute to strategic competition in this new era of technological and social changes as well as how they are conceptualized studied designed

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