SETTING YOUR LABOR RATE (EXAMPLE)

WAGE	The actual hourly cost of your techs: 22%-30% of the rate you charge customers	-	\$35/HR
BENEFITS	The typical benefits load: 22-24% of wage	-	24%
FULLY LOADED HOURLY COST	Average tech hourly wage multiplied by one plus the benefit load: 35 x (1+.24) = 43.4	-	\$ 44
EXPECTED MARGIN	A benchmark target—determine after you research and calculate your overhead.	-	60%
HOURLY LABOR RATE	Your fully loaded cost, divided by one minus your expected margin: \$44 / (1-60%) = \$109.55	-	\$109.55/HR



Appliance Repair Flat Rate Labor Guide

Gene B. Williams

Appliance Repair Flat Rate Labor Guide:

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condos and deal with association restrictions track income and expenses and prepare for tax time hire and work with repairpersons lawyers and other contractors and balance landlording with a day job or other pursuits The third edition is completely updated to cover the latest issues affecting small scale landlords including updates to tax laws new tools online and offline for managing rentals and advice on incorporating rental properties into a FIRE or side hustle strategy

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