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Chapter 2

Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
(d) $(A/P, 20\%, 28) = 0.20122$
(e) $(F/A, 30\%, 15) = 167.2863$

- 2.2 $P = 30,000(P/F, 10\%, 8)$
 $= 30,000(0.4665)$
 $= \$13,995$

- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$

- 2.4 (a) $F = 885,000 + 100,000(F/P, 10\%, 3)$
 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $=FV(10\%, 3, , 100000) + 885000$
Display is \$1,018,000

- 2.5 (a) $P = 19,000(P/F, 10\%, 7)$
 $= 19,000(0.5132)$
 $= \$9750.80$

(b) If the calculator function is $PV(10, 7, 0, 19000)$, display is $P = \$-9750.00$

(c) If the spreadsheet function is $=-PV(10\%, 7, , 19000)$, display is \$9750.00

- 2.6 (a) Total for 7 lots is $7(120,000) = \$840,000$
 $P = 840,000(P/F, 10\%, 2)$
 $= 840,000(0.8264)$
 $= \$694,176$

(b) If the calculator function is $PV(10, 2, 0, 840000)$, display is $P = \$-694,214.88$

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Basics Of Engineering Economy Solution Manual 1st Edition

DJ Losen



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Engineering Economy Zahid A. Khan, 2012 Engineering Economy is meant as an introductory course for undergraduate students and it explains and demonstrates the principles and techniques of engineering economic analysis as applied in different fields of engineering

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