

BMC Answers (Bloomberg) 2019/2020

8NQZRLYVD3

The Primacy of GDP

Knowledge Check 1

- Inaccurately because the scope of GDP measurements can change.

Knowledge Check 2

- It went down.

Knowledge Check 3

- Sweden performed better.

Knowledge Check 4

- Consumer spending accounts for two-thirds of the U.S. economy. When the number of unemployed consumers rises, there is less consumer spending.

SECTION QUIZ

1. Here is a chart showing both nominal GDP growth and real GDP growth for a country. Which of the following can be a true statement at the time the chart was captured?
a. The country has deflation. The bottom line is nominal growth and the top line is real growth.
2. Which of the following lines is the best leading economic factor?
a. PMI
3. The "misery index" is often cited in the media as a way to measure consumer pain. It is defined as the inflation rate plus the unemployment rate. Review and identify the country with the highest "misery index."
a. Argentina
4. What typically happens to nonfarm payrolls, the PMI indicator, and housing starts at the onset of a recession in the United States?
a. Nonfarm payrolls go DOWN, the PMI indicator goes DOWN, the housing starts goes DOWN.

Monitoring GDP

SECTION QUIZ

1. Which of the following qualities of economic indicators do investors prize the most?
a. Timeliness of release.
2. Why is the release of GDP statistics less interesting to investors than the release of other economic indicators?
a. Because GDP statistics are released well after other economic indicators.
3. Which of the following important U.S. economic indicators is only available on a quarterly basis?
a. GDP
4. Which economic indicator is most directly linked to unemployment?
a. Nonfarm payrolls.

Forecasting GDP

Knowledge Check 1

- Above Expectations

Answers To Bloomberg Core Essentials Exam

S Ashworth



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