

Economics Study Guide

economics

Economics has to do with **money** and the **choices** we make on whether to **spend** our money on needs or wants or **save** our money. It's businesses and how they work. It's lemonade stands and how many dollars they take in. It's Pokemon and baseball card collections. It's taxes and allowances. Economics is part of almost everything in our daily lives.

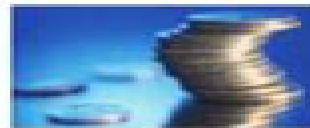


money

used in exchange for goods and services

3 forms of money

1. coins
2. paper bills
3. checks



barter

trading one good or service for another without the use of money



Basic Economics Study Guide

Paul Krugman, Robin Wells



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