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Chapter 2

Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
(d) $(A/P, 20\%, 28) = 0.20122$
(e) $(F/A, 30\%, 15) = 167.2863$

- 2.2 $P = 30,000(P/F, 10\%, 8)$
 $= 30,000(0.4665)$
 $= \$13,995$

- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$

- 2.4 (a) $F = 885,000 + 100,000(F/P, 10\%, 3)$
 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $=FV(10\%, 3, , 100000) + 885000$
Display is \$1,018,000

- 2.5 (a) $P = 19,000(P/F, 10\%, 7)$
 $= 19,000(0.5132)$
 $= \$9750.80$

(b) If the calculator function is $PV(10, 7, 0, 19000)$, display is $P = \$-9750.00$

(c) If the spreadsheet function is $=-PV(10\%, 7, , 19000)$, display is \$9750.00

- 2.6 (a) Total for 7 lots is $7(120,000) = \$840,000$
 $P = 840,000(P/F, 10\%, 2)$
 $= 840,000(0.8264)$
 $= \$694,176$

(b) If the calculator function is $PV(10, 2, 0, 840000)$, display is $P = \$-694,214.88$

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Basics Of Engineering Economy 1st Edition Solution Manual

David Alkire Smith



Basics Of Engineering Economy 1st Edition Solution Manual:

Basics of Engineering Economy Leland Blank, Anthony Tarquin, 2007-10-11 This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession The writing style emphasizes brief crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering This brief text includes coverage of multiple attribute evaluation for instructors who want to include non economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix compared to Blanks comprehensive text where these topics are discussed in two unique chapters Books in Print ,1983

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