

# **Solutions Manual for Advanced Accounting 4e Hamlen, Huefner, Largay (All Chapters)**

## **CHAPTER 1**

### **SOLUTIONS TO MULTIPLE CHOICE QUESTIONS, EXERCISES AND PROBLEMS**

#### **MULTIPLE CHOICE QUESTIONS**

1. c

$$\begin{array}{rcl} \$180,000 - \$160,000 & = & \$20,000 \\ \$125,000 - \$100,000 & = & \underline{25,000} \\ \text{Total gain} & & \underline{\$45,000} \end{array}$$

2. a

$$\$29,000 - \$26,000 = \underline{\$3,000}$$

3. a

$$\$207,544 - [(6\% \times \$200,000) - (4\% \times \$207,544)] = \underline{\$203,846}$$

4. d

|                                                            |                         |
|------------------------------------------------------------|-------------------------|
| Reclassification of unrealized loss on AFS securities sold | \$1,000 credit          |
| Unrealized gain on AFS securities held at year-end         | <u>6,000</u> credit (1) |
| Total amount reported in OCI                               | <u>\$7,000</u> credit   |

$$(1) \$81,000 - (\$100,000 - \$25,000) = \$6,000 \text{ unrealized gain}$$

5. d

$$\$5,000,000 + [40\% \times (\$600,000 - \$200,000)] = \underline{\$5,160,000}$$

6. b

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**EW Minium**



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**Advanced Financial Accounting** Ronald J. Huefner, James A. Largay, Susan S. Hamlen, 2001-01-01      **Advanced Financial Accounting** Ronald J. Huefner, James A. Largay, Susan S. Hamlen, 2001      *Solutions Manual for Advanced Accounting* Walter Berkeley Meigs, Charles E. Johnson, Thomas F. Keller, 1966      *Solutions Manual to Accompany Advanced Accounting*, 2004      Solutions Manual -Advanced Accounting Fischer, Roger Taylor, Cheng, 2005-10      *Solutions Manual* Norton M. Bedford, Kenneth W. Perry, Arthur R. Wyatt, 1973      **Solutions Manual Advanced Accounting Eighth Edition**, **Solutions Manual to Accompany Advanced Accounting** Jeter, 2000-08-01      **Advanced accounting** Floyd A. Beams, 1996      **Solutions Manual for Use with Modern Advanced Accounting** E. John Larsen, 1991

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