



Asian Infrastructure Investment Bank International

Xiang Xie



Asian Infrastructure Investment Bank International:

The Asian Infrastructure Investment Bank Tamar Gutner, 2025-02-25 In 2016 the Asian Infrastructure Investment Bank AIIB opened its doors as China's first major foray in creating and leading an international organization with global membership. All major donor countries joined with the exception of the United States and Japan. Today the AIIB is a medium-sized multilateral development bank (MDB) with a global membership second only to that of the World Bank. This book explains the complexity of the AIIB, a liberal international organization designed by a group of state and MDB experts to reflect the existing norms and rules of development banking while at the same time it is the creation of an illiberal state that interacts with the existing order in ways that often contradict those norms and rules. Gutner argues that the AIIB is largely cut from the same cloth as other MDBs and faces similar challenges and criticism. However, a growing contradiction between conflicting Chinese institutional strategies risks turning the AIIB into the Potemkin village of China's international development and regional governance strategies, a showcase of actions that follow global norms of development banking within a larger landscape of institutions that do not. The book advances our understanding of how institutional diffusion takes place in the system of MDBs and is a reminder of the importance of a nuanced approach to understanding China's institutional strategies. *A Comparative Guide to the Asian Infrastructure Investment Bank* Natalie

Lichtenstein, 2018-03-08 The Asian Infrastructure Investment Bank first opened in 2016 is a 100 billion dollar multilateral development bank purpose-built to support infrastructure projects that enhance regional economic productivity. Its arms reach far: in its first two years, AIIB has financed transport systems such as national motorways in Pakistan, railways in Oman, and rural roads in India; energy projects including natural gas pipelines in Azerbaijan and hydropower plants in Tajikistan; and the redevelopment of impoverished areas in Indonesia. Initiated by China, its membership is global, with regional powers from Korea to Saudi Arabia and key players from Europe, Africa, and Latin America. In a text that will appeal to general readers and legal specialists alike, Natalie Lichtenstein examines the Bank's mandate, investment operations, finance, governance, and institutional set-up, as well as providing detailed analyses of the similarities and differences it has with other development banks, charting AIIB's story so far and anticipating its future. **Configuring the Asian Infrastructure Investment Bank**

Ian Tsung-Yen Chen, 2020-12-29 Studying the Asian Infrastructure Investment Bank (AIIB) through the lens of international relations (IR) theory, Chen argues that it is inappropriate to treat the AIIB as either a revisionist or a complementary institution. Instead, the bank is still evolving, and the interaction of power, interests, and status that will determine whether the bank will go wild. Theoretically, the current shape of the AIIB will influence global strategic conditions and global perceptions of the bank itself, consequently affecting China's level of dissatisfaction with its power and status in the international financial system and maneuvering in the AIIB. To empirically show that this book presents the evolution of the AIIB, it compares the bank with its main competitors in the Asia-Pacific region and conducts ten comparative case studies to show how countries around

the world have positioned themselves in response to the emergence of the AIIB This book presents critical insights for scholars and foreign policy practitioners to understand China's surging influence in international organizations and how China can shape the world order It should prove of interest to students and scholars of IR strategic studies China Studies Asian Studies developmental studies economics and global finance *A Comparative Guide to the Asian Infrastructure Investment Bank* Natalie G. Lichtenstein, 2018 Examines AIIB through the lens of its charter focusing on its mandate investment operations membership finance governance and institutional set up Text and tables record AIIB's governance and decisions through December 2017 Abstract ***The Law and Governance of the Asian Infrastructure Investment Bank*** Gu Bin, 2018-11-27 The Asian Infrastructure Investment Bank AIIB which began operations in 2016 and now has an approved membership of eighty four worldwide has quickly become perhaps one of the world's most promising agents of global economic development With its firm commitments to the twenty first century imperatives of cost effectiveness zero tolerance for corruption and active promotion of environmental sustainability its clearly stated aims and requirements echo the goal of reform that other multilateral institutions are undertaking This book is among the first to offer an incisive introduction to the AIIB's law and governance which are now essentially in place From a perspective of Chinese multilateralism which parts ways from the dominant twentieth century Bretton Woods arrangements the author provides in great depth the details of such elements of the Bank's Articles of Agreement as the following non resident board system procurement role of trust funds state owned enterprises as private entities immunity dispute settlement accountability for involuntary resettlement and human rights violations and policy on prohibited practices Throughout the author provides deeply informed comparisons with such existing multilateral development banks as the World Bank the African Development Bank the Asian Development Bank the European Bank for Reconstruction and Development and the Inter American Development Bank as well as with the World Trade Organization He shows how the AIIB not only emulates but also innovates while continuing to collaborate closely with these institutions He suggests what should be done to optimize governance standards and operations of the AIIB together with these peer institutions in a mutually emulating manner Lawyers and policymakers involved in international economic law and related fields will welcome this nuanced and in depth description and analysis of the AIIB Its concomitant analysis of political economy and global governance issues will be of interest to bankers businesses government officials and others looking for an overall understanding of multilateral development banking and China's approach toward global governance in particular *The Asian Infrastructure Investment Bank* M. Wan, 2016-04-29 This book assesses the strategic significance of the Asian Infrastructure Investment Bank AIIB by examining the logic of international power and order historic trends in East Asian international relations the AIIB's design in comparison to rival financial institutions such as the World Bank and the Asian Development Bank recent tendencies in Chinese foreign policy and the Chinese system of political economy It focuses on how China constructs international arrangements at a critical juncture in history compared to other great powers

especially the United States and Japan Viewed in isolation the AIIB does not represent a radical departure from the existing international order it is a hybrid institution built on China's integration into the West dominated international structure and conditioned by the global financial market But the AIIB does draw in part from a different institutional lineage a different historical root and a different national system of political economy In this context China's greater success will constitute a partial change to the existing international order whatever the Chinese intention

Chinese Multilateralism in the Asian Infrastructure Investment Bank (AIIB) Bin Gu, 2024-05-14 This book reflects the latest legal development of the Asian Infrastructure Investment Bank AIIB and makes direct and positive responses it uses first hand authoritative information and makes insightful and persuasive analyses in addressing those concerns In particular this book provides nuanced analysis of the following topics capital allocation of the AIIB in comparison with those of Bretton Woods institutions dynamic relationship between the shareholder board and management a central topic of corporate governance for the AIIB and other MDBs AIIB's environmental and social safeguards including its frontier ESG portfolio investments in comparison with the World Bank standards highly debatable issues relating to the interaction between AIIB Belt and Road and MCDF comparative study of state owned enterprises in the laws of AIIB WTO ICSID etc This book targets academics students policymakers and business circles who are interested in AIIB given the bank's growing importance in the context of global economic governance reforms First the book is a must for those who are keen to gain insight into the AIIB Ten years have passed since the debut of the idea of AIIB in 2013 and the topic has never retreated from the debate of the international community a major concern is whether a China led multilateral development bank MDB remains to be politically neutral or professional and can live up to high standards

A Comparative Guide to the Asian Infrastructure Investment Bank Natalie Lichtenstein, Former Inaugural General Counsel Asian Infrastructure Investment Bank Natalie Lichtenstein, 2025-11-19 A Comparative Guide to the Asian Infrastructure Investment Bank AIIB is the definitive resource on the US 100 billion multilateral development bank launched by China in 2015 to finance infrastructure across Asia and beyond Written by the lawyer who helped draft the AIIB Charter the book offers rare insight into the Bank's legal foundations and evolution This updated 2025 edition includes new research on the World Bank's origins and a review of AIIB's first decade of innovation in global development finance

The Asian Infrastructure Investment Bank in a Changing Era Xiujun Xu, Weijiang Feng, 2022-06-06 This book explores the establishment process mechanism design and role orientation of the Asian Infrastructure Investment Bank AIIB under the new background of global economic governance After the international financial crisis in 2008 the process of economic globalization and the comparison of international forces have presented a new situation and the global economic governance system since has entered a period of deep adjustment and transformation At the same time the problems and drawbacks of the original multilateral development financial system have become increasingly prominent This not only provides a historical opportunity for the establishment of the AIIB but also gives it a new important role in the global multilateral development

financial system The innovation of the AIIB's governance model such as organizational structure equity and voting rights allocation makes it more efficient in operation And in practice it is playing an increasingly important role in promoting policy connectivity infrastructure connectivity trade connectivity financial connectivity and people to people connectivity of Asian region

Asian Infrastructure Investment Bank (AIIB) Jun Zhu, 2016 According to a U S National Intelligence Council report in 2012 by 2030 China will have overtaken U S as the largest world economy and Asia is likely to surpass North America and Europe combined in terms of economic technological and military power Will the global configuration of power shift from the West and the Rest to the West and the East As the first multilateral financial institution initiated by the developing countries after the Second World War AIIB is one of the cornerstones of China's efforts to build its own international financial regimes as an alternative to the existing US dominated regimes centered on World Bank and International Monetary Fund AIIB is the critical experiment China makes to craft its own political economic model of the right amount of multilateralism and unilateralism of providing international public goods and pursuing national interest of giving and taking of power and interdependence The success or failure of AIIB will have an immense impact on how China will draw its learning curve of global leadership

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