

Bargaining Theory with Applications

The first unified and systematic treatment of the modern theory of bargaining, presented together with many examples of how that theory is applied in a variety of bargaining situations.

Abhinay Muthoo provides a masterful synthesis of the fundamental results and insights obtained from the wide-ranging and diverse (game theoretic) bargaining theory literature. Furthermore, he develops new analyses and results, especially on the relative impacts of two or more forces on the bargaining outcome. Many topics — such as inside options, commitment tactics and repeated bargaining situations — receive their most extensive treatment to date. In the concluding chapter, he offers pointers towards future research.

Bargaining Theory with Applications is a textbook for graduate students in economic theory and other social sciences and a research resource for scholars interested in bargaining situations.

Abhinay Muthoo is Professor of Economics at the University of Essex. He was educated at the London School of Economics and the University of Cambridge. Professor Muthoo has published papers on bargaining theory and game theory, among other topics, in journals such as *Review of Economic Studies*, *Journal of Economic Theory*, *Games and Economic Behavior* and *Economic Journal*.

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