

A Practical Guide to Private Equity Transactions

**Geoff Yates and
Mike Hinchliffe**

CAMBRIDGE

A Practical Guide To Private Equity Transactions

Shasha Hu



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A Practical Guide to Private Equity Transactions Geoff Yates, Mike Hinchliffe, 2010-02-18 This overview of a complex and often misunderstood subject takes the reader through the issues that are faced throughout the life cycle of a private equity investment from the identification of an opportunity through the various stages of the transaction and the lifetime of the investment to the eventual exit by the investor The analysis of key documentation and legal issues covers company law employment law pensions taxation debt funding and competition law taking into account recent legal developments such as the Companies Act 2006 the recent emergence of private equity in the UK and the challenges faced by the industry as a result of the financial crisis

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Mastering Private Equity Claudia Zeisberger, Michael Prah, Bowen White, 2017-07-07 The definitive guide to private equity for investors and finance professionals Mastering Private Equity was written with a professional audience in mind and provides a valuable and unique reference for investors finance professionals students and business owners looking to engage with private equity firms or invest in private equity funds From deal sourcing to exit LBOs to responsible investing operational value creation to risk management the book systematically distils the essence of private equity into core concepts and explains in detail the dynamics of venture capital growth equity and buyout transactions With a foreword by Henry Kravis Co Chairman and Co CEO of KKR and special guest comments by senior PE professionals This book combines insights from leading academics and practitioners and was carefully structured to offer A clear and concise reference for the industry expert A step by step guide for students and casual observers of the industry A theoretical companion to the INSEAD case book Private Equity in Action Case Studies from Developed and Emerging Markets Features guest comments by senior PE professionals from the firms listed below Abraaj Adams Street Partners Apex Partners Baring PE Asia Bridgepoint The Carlyle Group Collier Capital Debevoise Plimpton LLP FMO Foundry Group Freshfields Bruckhaus Deringer General Atlantic ILPA Intermediate Capital Group KKR Capstone LPEQ Maxeda Navis Capital Northleaf Capital Oaktree Capital Partners Group Permira Terra Firma

Mastering Private Equity Set Claudia Zeisberger, Michael Prah, Bowen White, 2017-07-06 This set combines the definitive guide to private equity with its case book companion providing readers with both the tools used by industry professionals and the means to apply them to real life investment scenarios 1 Mastering Private Equity was written with a professional audience in mind and provides a valuable and unique reference for investors finance professionals students and business owners looking to engage with private equity firms or invest in private equity funds From deal sourcing to exit LBOs to responsible investing operational value creation to risk management the book systematically distils the essence of private equity into core concepts and explains in detail the dynamics of venture capital growth equity and

buyout transactions With a foreword by Henry Kravis Co Chairman and Co CEO of KKR and special guest comments by senior PE professionals 2 Private Equity in Action takes you on a tour of the private equity investment world through a series of case studies written by INSEAD faculty and taught at the world's leading business schools The book is an ideal complement to Mastering Private Equity and allows readers to apply core concepts to investment targets and portfolio companies in real life settings The 19 cases illustrate the managerial challenges and risk reward dynamics common to private equity investment Written with leading private equity firms and their advisors and rigorously tested in INSEAD's MBA EMBA and executive education programmes each case makes for a compelling read

Corporate Governance and Responsible Investment in Private Equity Simon Witney, 2021-01-07 Private equity backed companies are ubiquitous and economically significant Consequently the corporate governance of these companies matters to all of us and not surprisingly is coming under increasing scrutiny Simon Witney a practicing private equity lawyer positions private equity portfolio companies within existing academic theory and examines the laws that apply to them in the UK He analyses the actual governance frameworks that are put in place and identifies problems created by the legal rules as well as the market's solutions to them This book not only explains why these governance mechanisms are established but also what they are expected to achieve Witney suggests that private equity owners have both the incentives and the capability to focus on responsible investment practices Good governance he argues is a critical success factor for the private equity industry

Cross-Border Mergers in Europe: Volume 2 Dirk Van Gerven, 2011-09-08 This discussion of the Cross Border Merger Directive and its implementing legislation in each Member State of the European Union and the European Economic Area provides companies and their advisors with useful insight into the legal framework applicable to and the tax treatment of cross border mergers throughout the European Economic Area Analysis of the Community rules laid down in the Cross Border Merger Directive and the Community rules on the tax treatment of cross border mergers is complemented by chapters on the implementing legislation in each Member State prepared in accordance with a common format and contributed by a practitioner from each state Annexes contain the Cross Border Merger Directive Annex I the Parent Subsidiary Directive Annex II and a list of the implementing legislation in each Member State Annex III

Settlement of Investment Disputes under the Energy Charter Treaty Thomas Roe, Matthew Happold, 2011-04-14 The Energy Charter Treaty has come of age with almost 50 States parties and a small but growing body of arbitral case law In this new study of the Treaty's investment protection provisions Thomas Roe and Matthew Happold set out to identify and explain the Treaty's principal provisions and to suggest answers to some of the difficult problems thrown up by its drafting They discuss in detail questions such as the standards of protection granted by the Treaty and the international responsibility of States for breaches of the Treaty the various procedures available for the vindication of rights under the Treaty and the conditions to be satisfied before a claimant's complaint may be considered on the merits Specific issues addressed include the impact of EU law on claims under the Treaty and the Treaty's provisions

concerning taxation **Good Governance for Pension Schemes** Paul Thornton, Donald Fleming, 2011-07-14 Regulatory and market developments have transformed the way in which UK private sector pension schemes operate This has increased demands on trustees and advisors and the trusteeship governance model must evolve in order to remain fit for purpose This volume brings together leading practitioners to provide an overview of what today constitutes good governance for pension schemes from both a legal and a practical perspective It provides the reader with an appreciation of the distinctive characteristics of UK occupational pension schemes how they sit within the capital markets and their social and fiduciary responsibilities Providing a holistic analysis of pension risk both from the trustee and the corporate perspective the essays cover the crucial role of the employer covenant financing and investment risk developments in longevity risk hedging and insurance de risking and best practice scheme administration *Hostile Business and the Sovereign State* Michael J. Strauss, 2018-12-14 This book describes and assesses an emerging threat to states territorial control and sovereignty the hostile control of companies that carry out privatized aspects of sovereign authority The threat arises from the massive worldwide shift of state activities to the private sector since the late 1970s in conjunction with two other modern trends the globalization of business and the liberalization of international capital flows The work introduces three new concepts firstly the rise of companies that handle privatized activities and the associated advent of post government companies that make such activities their core business Control of them may reside with individual investors other companies or investment funds or it may reside with other states through state owned enterprises or sovereign wealth funds Secondly imperfect privatizations when a state privatizes an activity to another state s public sector The book identifies cases where this is happening It also elaborates on how ownership and influence of companies that perform privatized functions may not be transparent and can pass to inherently hostile actors including criminal or terrorist organizations Thirdly belligerent companies whose conduct is hostile to those of states where they are active The book concludes by assessing the adequacy of existing legal and regulatory regimes and how relevant norms may evolve

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