

Solutions to end-of-chapter problems
Basics of Engineering Economy, 2nd edition
Leland Blank and Anthony Tarquin

Chapter 2
Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
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(e) $(F/A, 30\%, 15) = 167.2863$
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 $= 30,000(0.4665)$
 $= \$13,995$
- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$
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 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $= -FV(10\%, 3, -100000) + 885000$
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