#### Session 1. Aligning Resources with Strategic Plans.

#### Objectives :

- Recognize the integration of the manufacturing process with the overall company strategy.
- Identify strategy components and selection.
- Explain how resources can be aligned with strategic market objectives.
- Determine the importance of customer requirements in product design and development.
- Describe the strategic importance of JIT and TQM.

#### 1. The Need for a company strategy

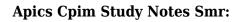
- Professor G. F. Gause
  - "No two species can poexist that make their living in the identical way."
- For business, this means that some companies will become extinct, while others will adapt and survive.
- This survival is dependent on
  - The organization's ability to external industry factors and
  - Its skillfulness in managing the internal organization of the firm.
- Without the creation of a wall-thought-out set of strategies, companies will never survive.

#### · Definition of Strategy

- Definition of Strategy: Peter W. Stonebraker and G. Keong Leong in Operation Strategy (1994)
  - \* The current domain and pattern of resource commitments to transformation processes and planned improvements as a means to achieve the distinctive competence and goals of the firm."
- Important components of an organization's strategy.
  - Development of time horizons.
  - Identification and evaluation of key events.
  - Development of a plan to create, hasten, or compound a distinctive competence.
  - Creation of a competitive advantage.
  - Flexibility of decision patierns.
  - Transformation of inputs into value-added outputs.
  - Commitment of necessary resources.

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## **Table of Contents Apics Cpim Study Notes Smr**

- 1. Understanding the eBook Apics Cpim Study Notes Smr
  - The Rise of Digital Reading Apics Cpim Study Notes Smr
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Apics Cpim Study Notes Smr
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Apics Cpim Study Notes Smr
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Apics Cpim Study Notes Smr
  - Personalized Recommendations
  - Apics Cpim Study Notes Smr User Reviews and Ratings
  - Apics Cpim Study Notes Smr and Bestseller Lists
- 5. Accessing Apics Cpim Study Notes Smr Free and Paid eBooks
  - Apics Cpim Study Notes Smr Public Domain eBooks
  - Apics Cpim Study Notes Smr eBook Subscription Services
  - Apics Cpim Study Notes Smr Budget-Friendly Options

- 6. Navigating Apics Cpim Study Notes Smr eBook Formats
  - o ePub, PDF, MOBI, and More
  - Apics Cpim Study Notes Smr Compatibility with Devices
  - Apics Cpim Study Notes Smr Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Apics Cpim Study Notes Smr
  - Highlighting and Note-Taking Apics Cpim Study Notes Smr
  - Interactive Elements Apics Cpim Study Notes Smr
- 8. Staying Engaged with Apics Cpim Study Notes Smr
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Apics Cpim Study Notes Smr
- 9. Balancing eBooks and Physical Books Apics Cpim Study Notes Smr
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Apics Cpim Study Notes Smr
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Apics Cpim Study Notes Smr
  - Setting Reading Goals Apics Cpim Study Notes Smr
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Apics Cpim Study Notes Smr
  - Fact-Checking eBook Content of Apics Cpim Study Notes Smr
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements

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