

Question 10 (10 points)

Consider the following graph:



10) Which of the following is true?

The following graph represents a firm's profit-maximizing output and price:

Which of the following is true? The firm's profit-maximizing output is 10 and its profit-maximizing price is 10.

Which of the following is true? The firm's profit-maximizing output is 20 and its profit-maximizing price is 10.



Which of the following is true? The firm's profit-maximizing output is 10 and its profit-maximizing price is 10.

Answer: 10/10

Question 11

Question 11

The following graph shows a firm's profit-maximizing output and price. The firm's profit-maximizing output is 10 and its profit-maximizing price is 10.

Which of the following is true? The firm's profit-maximizing output is 10 and its profit-maximizing price is 10.



Answer: 10/10

Aplia Answers Macroeconomics Chapter 8

N. GREGORY. MANKIW



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