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Chapter 2

Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
(d) $(A/P, 20\%, 28) = 0.20122$
(e) $(F/A, 30\%, 15) = 167.2863$

- 2.2 $P = 30,000(P/F, 10\%, 8)$
 $= 30,000(0.4665)$
 $= \$13,995$

- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$

- 2.4 (a) $F = 885,000 + 100,000(F/P, 10\%, 3)$
 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $=FV(10\%, 3, , 100000) + 885000$
Display is \$1,018,000

- 2.5 (a) $P = 19,000(P/F, 10\%, 7)$
 $= 19,000(0.5132)$
 $= \$9750.80$

(b) If the calculator function is $PV(10, 7, 0, 19000)$, display is $P = \$-9750.00$

(c) If the spreadsheet function is $=-PV(10\%, 7, , 19000)$, display is \$9750.00

- 2.6 (a) Total for 7 lots is $7(120,000) = \$840,000$
 $P = 840,000(P/F, 10\%, 2)$
 $= 840,000(0.8264)$
 $= \$694,176$

(b) If the calculator function is $PV(10, 2, 0, 840000)$, display is $P = \$-694,214.88$

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Basics Engineering Economy Solution Manual

Michael Hoelscher



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Decoding **Basics Engineering Economy Solution Manual**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Basics Engineering Economy Solution Manual**," a mesmerizing literary creation penned by a celebrated wordsmith, readers set about an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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