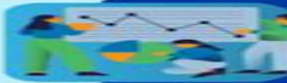


Process of Predictive Analytics



Defining the project

It sets the stage for all subsequent stages and helps to ensure that the final model aligns with business objectives.



Data collection and analysis

It involves gathering relevant data and using statistical techniques to identify patterns and trends.



Statistics process

Statistical techniques to analyze and interpret data to find relationships and patterns between variables and develop predictive models.



Modeling

It involves using statistical and machine learning techniques to develop a model that can predict future outcomes based on historical data.



Deployment

Deployment in predictive analytics integrates and implements the predictive model into a real-world scenario or business process.

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