

1. 2-H MASTERY PROBLEM (LO4, 5), pp. 53-54 (STATIC)

Account Titles	Transactions
14	Received cash on account from Lee Chen, \$600.00.
15	Paid cash for miscellaneous expense, \$25.00.
16	Paid cash on account to Sullivan Supplies, \$60.00.
22	Paid cash for electric bill (utilities expense), \$65.00.
23	Paid cash for advertising, \$105.00.
25	Sold services on account to Parker McCune, \$550.00.
26	Paid cash to owner for personal use, \$500.00.
30	Received cash on account from Parker McCune, \$300.00.

Gardens Plus uses the listed accounts. The T accounts have been prepared for you. Analyze each transaction into its debit and credit parts. Enter the debit and credit amounts in the proper T accounts to show how each transaction changes account balances. Enter the date of the transactions before each amount. (Hint: You must enter the transactions in the order in which they are listed.)

[illegible]

Accounting Mastery Problem 15 5 Answers

SJ Ball



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