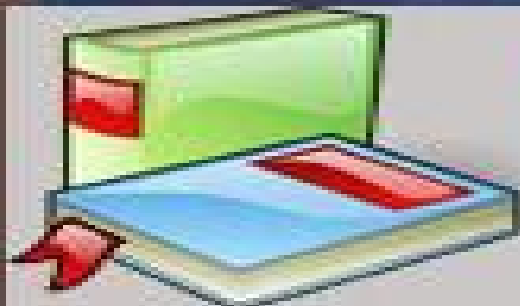


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22-400 Engagement letter for vendor initiated due diligence [In respect of information to be contained in the report which has been extracted from audited financial statements, we would emphasise that the audit opinion ... Engagement Letter This letter agreement (the "Agreement") confirms that Telkonet, Inc. (together with its subsidiaries and affiliates the "Company") has engaged Bryant Park ... Appendix — Examples of Letters and Due Diligence ... This letter relates only to the financial statement items and other financial ... Example R — Engagement letter relating to a private placement or other exempt ...

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