

A Search-Equilibrium Approach to the Micro Foundations of Macroeconomics PETER A. DIAMOND

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to the Micro Foundations of Macroeconomics*

The Wickiell Lectures

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A Search Equilibrium Approach To The Micro Foundations Of Macroeconomics Wicksell Lectures:

A Search-equilibrium Approach to the Micro Foundations of Macroeconomics Peter A. Diamond, 1984 Peter A Diamond discusses search equilibrium as a framework for integrating micro and macroeconomics [The Microfoundations Delusion](#) John Edward King, 2012-01-01 This excellent book documents the creation of what has become the first commandment of orthodox macroeconomics that microeconomic theory provides its foundation because this is the most secure form of economic knowledge By contrast John King shows conclusively that microeconomics cannot play such a role when assessed by the criteria of logic or of science or of economics itself Indeed he goes further and demonstrates that the microfoundations dogma detracts from knowledge about how economies actually operate and instead generates patently false conclusions Moreover the dogma is shown to have blinded orthodox economists from even seeing the possibility of typical macroeconomic crises and has disarmed them in formulating policies that would eliminate actual crises The book therefore deals with a topic at the very heart of the present debacle in the world economy _ Michael Howard University of Waterloo Canada A generation ago Dudley Dillard wrote a famous article on the barter illusion in classical and neoclassical economics Now John King has gone a step further and written about the microfoundations delusion The illusion has been with us for a very long time the delusion is of more recent vintage Together they have blocked a basic understanding of macroeconomic and monetary phenomena at a time when they are most urgently needed This is a book that had to be written and we are fortunate that it is John King who has written it Essential reading for our times _ John Smithin York University Canada In this challenging book John King makes a sustained and comprehensive attack on the dogma that macroeconomic theory must have rigorous microfoundations He draws on both the philosophy of science and the history of economic thought to demonstrate the dangers of foundational metaphors and the defects of micro reduction as a methodological principle Strong criticism of the microfoundations dogma is documented in great detail from some mainstream and many heterodox economists and also from economic methodologists social theorists and evolutionary biologists The author argues for the relative autonomy of macroeconomics as a distinct special science cooperating with but most definitely not reducible to microeconomics The Microfoundations Delusion will prove a stimulating and thought provoking read for scholars students and researchers in the fields of economics heterodox economics and history of economic thought [A History of Macroeconomics from Keynes to Lucas and Beyond](#) Michel De Vroey, 2016-01-07 This book retraces the history of macroeconomics from Keynes's General Theory to the present Central to it is the contrast between a Keynesian era and a Lucasian or dynamic stochastic general equilibrium DSGE era each ruled by distinct methodological standards In the Keynesian era the book studies the following theories Keynesian macroeconomics monetarism disequilibrium macroeconomics Patinkin Leijonhufvud and Clower non Walrasian equilibrium models and first generation new Keynesian models Three stages are identified in the DSGE era new classical macroeconomics Lucas RBC modelling and second

generation new Keynesian modeling The book also examines a few selected works aimed at presenting alternatives to Lucasian macroeconomics While not eschewing analytical content Michel De Vroey focuses on substantive assessments and the models studied are presented in a pedagogical and vivid yet critical way **Illegal Online File Sharing,**

Decision-Analysis, and the Pricing of Digital Goods Michael I. C. Nwogugu, 2016-11-03 Illegal online file sharing costs companies tens of billions of dollars of lost revenues around the world annually and results in lost productivity various psychological issues and significant reduction of incentives to create and innovate Legislative technical and enforcement efforts have failed This book presents psychological theories about why people illegally share files online analyzes and characterizes optimal sanctions for illegal online file sharing introduces new models for pricing of network access and digital content to help reduce illegal online file sharing introduces new content control and P2P systems and explains why game theory does not work in pricing of network access International Trade with Equilibrium Unemployment Carl

Davidson, Steven J. Matusz, 2010 While most standard economic models of international trade assume full employment Carl Davidson and Steven Matusz have argued over the past two decades that this reliance on full employment modeling is misleading and ill equipped to tackle many important trade related questions This book brings together the authors pioneering work in creating models that more accurately reflect the real world connections between international trade and labor markets The material collected here presents the theoretical and empirical foundations of equilibrium unemployment modeling which the authors and their collaborators developed to give researchers and policymakers a more realistic picture of how international trade affects labor markets and of how transnational differences in labor markets affect international trade They address the shortcomings of standard models describe the empirics that underlie equilibrium unemployment models and illustrate how these new models can yield vital insights into the relationship between international trade and employment This volume also includes an indispensable general introduction as well as concise section introductions that put the authors work in context and reveal the thinking behind their ideas Economists are only now realizing just how important these ideas are making this book essential reading for researchers and students **The Transition to the Market**

Economy, 1997 **A Dynamic Equilibrium Model of Search, Production and Exchange** Michele Boldrin, Nobuhiro Kiyotaki, Randall Wright, 1991 **Lectures and Memoirs**, 1993 *Nonlinear and Multisectoral Macrodynamics*

Kumaraswamy Velupillai, 1990-06-18 A collection of essays concerned with nonlinear and multisectoral macrodynamics written in honour of Richard Goodwin which includes discussion of Goodwin's contribution and ideas in comparison with other theories 1991 Lectures and Memoirs British Academy, 1993 This volume contains nine British Academy lectures delivered during 1991 and nineteen obituaries of Fellows of the British Academy This book is intended for students of English literature archaeologists historians economists students of law

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