

EXAM - COMPLETING ACCOUNTING CYCLE

Abe n' Kyle Commercial Enterprises is a corporation that started its business on January 2021 with authorized capital of P300,000.

The corporation's post closing trial balance as of August 31, 2021 is as follows:

	Debit	Credit
Cash	P 150,000.00	
Accounts receivable	74,500.00	ok
Merchandise Inventory	73,000.00	
Store Equipment	102,000.00	
Accumulated Depreciation -Store Equipment		P 6,800.00
Furniture & Fixtures	81,400.00	
Accumulated Depreciation - Office Equipment		5,426.67
Accounts Payable		76,833.33
Withholding Tax Payable		1,480.00
Expanded Withholding Tax Payable		300.00
VAT Payable		4,200.00
SSS, Philhealth, and Pag-ibig Contribution Payable		3,560.00
Utilities Payable		5,100.00
Salaries Payable		21,200.00
Rent Payable		16,000.00
Ordinary Share Capital, P100 par		300,000.00
Retained Earnings		40,000.00
	<u>P 480,900.00</u>	<u>P 480,900.00</u>

The following facts were company accounting policy:

- Merchandise inventory: Sept. 30, 2021 was P50,000.
- Depreciation on fixed assets is 10% per annum base on the balance
- Purchases of Supplies are immediately charge to expense.

Accounting Cycle Exam

Wenbin Ji



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whisper of the wind voices in the wind-bent wheat.. In Cold Blood Metaphors ' Perry knows that there is no way he can come out ahead. He will be running for the rest of his life, or he will be caught and possibly hanged. 'Running a race ... Figurative Language In Truman Capote's In Cold Blood " [He] pulled up the covers, tucked her in till just her head showed..." the use of 'tucked her in' expresses a calm and cozy tone which contrasts with the ... Figurative Language In Truman Capote's In Cold Blood One example of imagery is used in line 5 "I'm stone. I'm flesh." The narrator is using metaphoric and literal imagery describing his body. The reader can ... Metaphor, Make-believe and Misleading Information in ... Sep 10, 2022 — Packed with metaphor, language play and allegory - such as that found in the noted tomcat extract above - In Cold Blood can surely only ever be ... Rhetorical Strategies Mar 7, 2011 — However, one of the most important rhetorical devices written in the novel is in the form of a metaphor: "He and Dick were 'running a race ... In Cold Blood - LitDevices.com Jul 1, 2019 — The author uses vivid imagery to create a sense of place and atmosphere, such as when he describes the Clutter home as "a home with absolutely ... Language Devices In Truman Capote's In Cold Blood Truman Capote uses variety of language devices to vividly develop Perry Smith in his novel In Cold Blood. These language devices include, diction, similes ...