

BREVE HISTORIA DE LA EUFORIA FINANCIERA

JOHN KENNETH GALBRAITH

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PRÓLOGO

Las materias tratadas en este librito me han interesado -han llegado a fascinarme- durante más de treinta años. Mi vinculación con ellas empezó en 1954, cuando me convencieron para escribir una historia del hundimiento de la Bolsa en 1929. El libro se publicó la primavera siguiente. A medida que iba escribiendo me cautivó el abrumador sentido de gran tragedia, pero una tragedia de la que, sin embargo, puede uno disfrutar, pues lo único que se perdió fue dinero. El libro, *El crac del 29*, ha sido continuamente reimpreso desde entonces: algo parecido a un récord. Cuando las ventas se tambaleaban, remontaban por efecto de una nueva crisis -a menudo llamada corrección- en los mercados de valores o en algún otro valor de especulación. En una historia del dinero y, más recientemente, en narrativa de ficción, he vuelto sobre la predisposición especuladora y el alejamiento de la realidad que implica o, acaso para más precisar, de la pérdida de sensatez que conlleva. En las páginas que siguen, exploro en términos concretos la anatomía de esos episodios tal como se revelan a lo largo de los siglos. Sus características, sorprendentemente constantes, se destacan aquí por su interés pero también, y aún más, como una exhortación a la cautela.

Me preocupó especialmente hacer de este relato una advertencia, ya que Whittle Communications me ha procurado el público que yo más buscaría. Los ejecutivos y, por encima de todo, los hombres y mujeres vinculados al mundo de las finanzas, son quienes más precisan que se

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**Juan Manuel Matés-Barco, María
Vázquez-Fariñas**



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Breve historia de la euforia financiera John Kenneth Galbraith, 1993 Recoge El episodio de especulación Los casos clásicos la tulipamania John Law y la Banque Royale La tradición americana 1929 **Historia económica** Francisco

Bustelo, 1994 **The Age of Global Economic Crises** Juan Manuel Matés-Barco, María Vázquez-Fariñas, 2023-06-02 The frequency and repetition of economic crises over the last hundred years demands an analysis that allows us to discover the root causes of these situations and the problems they have generated in the world economy This book investigates these cycles throughout the 20th and the early 21st century Economic crises can be the result of political or military conflict but they have also been the consequence of bad practices unbridled speculation excessive greed or poor management by the rulers and leaders of nations The contributors to this volume analyse the causes and consequences of economic crises from the Great Depression to the present day incorporating post World War II reconstruction the oil crisis of the 1970s and the lost Latin American decade of the 1980s among others This longer term view allows the book to provide insights into understanding economic cycles in the long run not just at a specific moment in time and the ways in which they have spread internationally This historical analysis also helps to shed new light on the current Covid impacted situation as it provides another reading of the main crises of recent centuries and their causes and consequences as well as the measures and policies adopted to overcome the difficulties This book will be of significant interest to readers in economic history business history politics and economics and history more broadly *Ética financiera* Margarita Prat, Antonio M. Arroyo, 2001 Son las personas físicas las que están sujetas a las normas dadas dado que las empresas como personas jurídicas carecen de cerebro y corazón y por tanto al no tener sentimientos no son sujetos de normas dadas En esta publicación se presenta un análisis de la ética general para luego pasar a exponer unos fundamentos de ética empresarial y por último centrarse en los deberes del ejecutivo financiero *Historia Económica: Lecturas Y Prácticas* Enrique Prieto, 2020-04-01 LA HISTORIA ECONOMICA CONCEPTOS METODOS E INSTRUMENTOS ANALITICOS ECONOMIA DE LA EUROPA PRE INDUSTRIAL EL CRECIMIENTO DE LA ECONOMIA MUNDIAL 1950 1973 LA MODERNIZACION DE LA ECONOMIA ESPAÑOLA EN EL SIGLO XX LA ECONOMIA MUNDIAL A PARTIR DE LA CRISIS DEL 70 LA GLOBALIZACION FINANCIERA Y LA NUEVA ECONOMIA EN EL CAMBIO DE SIGLO **Economía política de la crisis** Pedro José Gómez Serrano, 2011-09-20 Economía política de la crisis es un análisis colectivo de las causas y de las principales consecuencias de la crisis que padecemos Contiene quince artículos escritos por profesores vinculados al Máster de Economía Internacional y Desarrollo del departamento de Economía Aplicada I de la Universidad Complutense de Madrid UCM La obra pretende en primer lugar ofrecer un análisis sintético de los múltiples factores que están en el origen de la crisis así como de sus repercusiones sobre la economía mundial y sobre las conquistas sociales adquiridas en los países desarrollados En segundo lugar aspira a convertirse en un texto de referencia para estudiantes y personas interesadas en conocer la naturaleza causalidad e

implicaciones de las crisis en el capitalismo Finalmente pero no menos importante este libro es un homenaje a Angel Martínez González Tablas profesor de Economía Política Mundial en el departamento de Economía Aplicada I de la UCM e impulsor fundamental del Máster de Economía Internacional y Desarrollo Tras la estela del análisis crítico que caracteriza las publicaciones y la actividad académica y vital de Angel Tablas los autores de este trabajo asumen que la responsabilidad de la universidad es contribuir con el mayor rigor posible a facilitar la comprensión del mundo en el que vivimos para intentar convertirlo en más humano y más justo

Applied Ethics from Medicine to Humor Adela Cortina, Mauricio Correa Casanova, 2024-10-05 Applied ethics is an essential part of practical knowledge in pluralistic and democratic societies Its fundamental characteristic does not consist only in reflecting on the new moral realities of modern life but also in guiding the deliberation and freedom of moral agents people and institutions This book comprises works on applied ethics by specialists from Spain and Chile Some topics are well known for their extensive development and dissemination such as biomedicine country development ecology economics enterprise and business and professions Others themes are presented with the novelty of current debates such as neuroethics sports humor and the city This book offers a broad look at each topic and simultaneously provides a moral compass that ethically guides professors and researchers students and professionals in order to empower their activities and institutions

Pensar como un economista tomo i: homenaje al profesor andrés fernández díaz Bote Gómez Valentín, 2017-01-01 Los economistas españoles la política de las universidades españolas ante su futuro el modelo capitalista novelado el cierre del sistema de Sraffa economía decisión y utilidad aspectos sociales de la política económica crecimiento y desarrollo en los impactos migratorios

Economía y mercado de valores en la España contemporánea Andrés Hoyo Aparicio, 2007 Desde su creación hasta la reforma que supuso la Ley del Mercado de Valores analiza el presente estudio la capacidad que ha mostrado la Bolsa española en la adaptación a las necesidades financieras que con el tiempo ha ido imponiendo un entorno económico cada vez más competitivo y también la superación de los persistentes problemas de estrechez escasa profundidad y reducida liquidez que hasta tiempos recientes ha venido caracterizando este lado del sistema financiero español

La economía edificada sobre arena. Causas y soluciones de la crisis económica Álvaro Anchuelo Crego, Miguel Ángel García Díaz, 2020-04-15 Este libro está destinado al ciudadano medio no especializado en Economía Su propósito es explicar de manera clara a la vez que rigurosa las causas del repentino colapso económico que vivimos y qué tipo de medidas podrán solucionarlo El enfoque difiere del de otros libros sobre la crisis que lo han precedido No pretende tanto narrar lo sucedido como entenderlo Quiere ser una guía para perplejos no una historia de la crisis La explicación se divide en tres partes En la primera se habla del componente internacional de la crisis El lector entenderá qué son las famosas hipotecas subprime las agencias de rating los hedge funds los CDS las aseguradoras monoline y tantos otros términos aparentemente misteriosos que han centrado la actualidad desde el estallido de la crisis De analizar el por qué la crisis ha repercutido en España con especial gravedad se ocupa la segunda parte del libro En ella se revisan cuestiones como

nuestra propia burbuja inmobiliaria los problemas de la banca española el déficit exterior el endeudamiento de las familias o el deficiente modelo productivo Este análisis les permite a los autores considerar que la economía española habrá sufrido por sí misma una severa crisis aunque los problemas internacionales han actuado como detonante y ampliado los efectos negativos Como podremos salir cuanto antes de esta situación Esto nos lleva a la tercera y última parte del libro al estudio de las medidas que se han tomado o se deberán tomar para hacer frente a la crisis Las medidas de rescate bancario las políticas monetaria y fiscal para estimular la demanda así como las reformas pendientes a más largo plazo educativas energéticas institucionales se presentan de forma sistemática y muy actualizada Los autores Ivar Anhuero es catedrático de Economía Aplicada en la URJC y Miguel Ángel García Díaz es asesor del Gabinete Económico de Comisiones Obreras índice La crisis financiera internacional La crisis propia de la economía española Una evaluación crítica de las medidas para afrontar la crisis Algunas reflexiones sobre el significado de la crisis

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