

Beyond the Curse

Policies to Harness the Power of Natural Resources



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I N T E R N A T I O N A L M O N E T A R Y F U N D

Beyond The Curse Policies To Harness The Power Of Natural Resources

Mr.Rabah Arezki,Mr.Mustapha K. Nabli

Beyond The Curse Policies To Harness The Power Of Natural Resources:

Beyond the Curse Rabah Arezki, Thorvaldur Gylfason, International Monetary Fund, 2011 Countries with an abundance of natural resources many of which are in sub Saharan Africa often show a record of relatively poor economic performance compared with non resource rich countries The chapters in this volume explore the potential challenges to countries with abundant natural resources and ways to manage these challenges so as to reap the benefits of resource wealth while avoiding the pitfalls The book is divided into five sections which explore commodity markets and the macroeconomy economic diversification and the role of finance fiscal policy exchange rates and financial stability and governance The ideas in this book were first presented at a seminar in November 2010 that was aimed primarily at policymakers in sub Saharan Africa and brought together ministers central bank governors other senior policymakers and well known academics

Economic Diversification Policies in Natural Resource Rich Economies Sami Mahroum, Yasser Al-Saleh, 2016-08-05 Economic diversification remains at the top of the agenda for hundreds of regions around the world From the single commodity economies of African countries and the Caribbean to the many single industry regions of Europe and North America as well as the oil and gas rich but volatile hydrocarbon economies Economic diversification policies have been around for almost a century with varying degrees of success and failure Economic Diversification Policies in Natural Resource Rich Economies takes a special interest in the policy experiences of a set of different countries that have extractive industries representing significant drivers of their economies and subsequently are significant contributors to government revenues It explores twelve cases including upper middle to high income economies such as Canada Australia Iceland and Norway emerging economies such as Latin America the GCC Saudi and UAE Kazakhstan Malaysia and Russia as well as the developing economy of Uganda Each chapter provides a review of economic diversification experiences including policy environment diversification strategies desired outcomes the role of government and a critical evaluation of achievements This book is suitable for those who study environmental economics development economics and resource management

The Palgrave Handbook of Small Arms and Conflicts in Africa Usman A. Tar, Charles P. Onwurah, 2021-04-05 This handbook provides critical analyses of the theory and practices of small arms proliferation and its impact on conflicts and organized violence in Africa It examines the terrains institutions factors and actors that drive armed conflict and arms proliferation and further explores the nature scope and dynamics of conflicts across the continent as well as the extent to which these conflicts are exacerbated by the proliferation of small arms The volume features rich analyses by contributors who are acquainted with and widely experienced in the formal and informal structures of arms proliferation and control and their repercussions on violence instability and insecurity across Africa The chapters dissect the challenges of small arms and light weapons in Africa with a view to understanding roots causes and drivers and generating a fresh body of analyses that adds value to the existing conversation on conflict management and peacebuilding in Africa With contributions from scholars

development practitioners defence and security professionals and civil society activists the handbook seeks to serve as a reference for students researchers and policy makers on small arms proliferation control and regulation defence and security practitioners and those involved in countering violence and managing conflicts in Africa

Corruption, Natural Resources and Development Aled Williams,Philippe Le Billon,2017-01-27 This book provides a fresh and extensive discussion of corruption issues in natural resources sectors Reflecting on recent debates in corruption research and revisiting resource curse challenges in light of political ecology approaches this volume provides a series of nuanced and policy relevant case studies analyzing patterns of corruption around natural resources and options to reach anti corruption goals The potential for new variations of the resource curse in the forest and urban land sectors and the effectiveness of anti corruption policies in resource sectors are considered in depth Corruption in oil gas mining fisheries biofuel wildlife forestry and urban land are all covered and potential solutions discussed

Natural Resources, Volatility, and Inclusive Growth Mr.Rabah Arezki,Mr.Mustapha K. Nabli,2012-05-01 This paper takes stock of the economic performance of resource rich countries in the Middle East and North Africa MENA over the past forty years While those countries have maintained high levels of income per capita they have performed poorly when going beyond the assessment based on standard income level measures Resource rich countries in MENA have experienced relatively low and non inclusive economic growth as well as high levels of macroeconomic volatility Important improvements in health and education have taken place but the quality of the provision of public goods and services remains an important source of concerns Looking forward we argue that the success of economic reforms in MENA rests on the ability of those countries to invest boldly in building inclusive institutions as well as high levels of human capacity in public administrations

The Politics of Oil Dag Harald Claes,2018-11-30 The Politics of Oil brings together legal studies economics and political science to illustrate how governments gain and exercise control over oil resources and how political actors influence the global oil market both individually and in cooperation with each other The author also investigates the role of oil in preserving regime stability in civil wars and in inter state conflicts as well as discussing the possible implications for the oil industry from policies to combat climate change

Andean States and the Resource Curse Gerardo Damonte,Bettina Schorr,2021-12-02 This volume explores institutional change and performance in the resource rich Andean countries during the last resource boom and in the early post boom years The latest global commodity boom has profoundly marked the face of the resource rich Andean region significantly contributing to economic growth and notable reductions of poverty and income inequality The boom also constituted a period of important institutional change with these new institutions sharing the potential of preventing or mitigating the maladies extractive economies tend to suffer from generally denominated as the resource curse This volume explores these institutional changes in the Andean region to identify the factors that have shaped their emergence and to assess their performance The interdisciplinary and comparative perspective of the chapters in this book provide fine grained analyses of different new institutions introduced in

the Andean countries and discusses their findings in the light of the resource curse approach They argue that institutional change and performance depend upon a much larger set of factors than those generally identified by the resource curse literature Different domestic and external economic political and cultural factors such as ideological positions of decision makers international pressure or informal practices have shaped institutional dynamics in the region Altogether these findings emphasize the importance of nuanced and contextualized analysis to better understand institutional dynamics in the context of extractive economies This book will be of great interest to students and scholars of the extractive industries natural resource management political economics Latin American studies and sustainable development The Open Access version of this book available at www.taylorfrancis.com has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license

Greening the South African Economy Mark Swilling, Josephine Kaviti Musango, Jeremy Wakeford, 2016-02-23 The depletion of South Africa's and in some cases the world's natural resources and the degradation of environmental sinks including the atmosphere lakes and rivers and land are continuing at such a rate that natural resource prices are climbing and many critical ecosystem services that underpin human welfare are increasingly threatened The concept of the green economy has gained increasing traction in South African policy discourses over the past few years However in much of this discourse it is viewed in a piecemeal way as one part or sector of the economy e.g. an industrial sector dealing with manufacture and installation of renewable energy technologies and energy efficient equipment and appliances In the view of the authors greening the South African economy requires an application of sustainability principles and practices across the full range of primary secondary and tertiary sectors of the economy in an integrated manner The aim of this book is therefore to apply principles of sustainability and green economics to the entire South African socio-economic system and its major elements in an integrated and comprehensive manner

Fiscal Politics Vitor Gaspar, Mr. Sanjeev Gupta, Mr. Carlos Mulas-Granados, 2017-04-07 Two main themes of the book are that 1 politics can distort optimal fiscal policy through elections and through political fragmentation and 2 rules and institutions can attenuate the negative effects of this dynamic The book has three parts part 1 9 chapters outlines the problems part 2 6 chapters outlines how institutions and fiscal rules can offer solutions and part 3 4 chapters discusses how multilevel governance frameworks can help

The Economy of Ghana Sixty Years after Independence Ernest Aryeetey, Ravi Kanbur, 2017-02-09 As Ghana approaches its 60th birthday optimism and worries for the future continue to be present in equal measure Economic growth in the last decade has been high by historical standards Indeed recent rebasing of GDP figures has put Ghana over the per capita income threshold into Middle Income Country status However structural transformation has lagged behind Fiscal discipline has also eroded significantly and there is heavy borrowing especially on the commercial market while elements of the natural resource curse from oil have already occurred The question most observers ask is whether the gains from two decades of reforms are being reversed Given this background this volume brings together leading established and young

economists from within and outside Ghana to analyze and assess the challenges facing Ghana's economy as it enters its seventh decade and the nation heads towards three quarters of a century of independence. The chapters cover the major macroeconomic and sectoral issues including fiscal and monetary policy, trade and industrialization, agriculture and infrastructure. The volume also covers a full range of social issues including poverty and inequality, education, health, gender and social protection. The book also examines the implications of the oil boom for Ghanaian development and the role of institutions.

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