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File: Ch08, Chapter 8: Statistical Inference: Estimation for Single Populations

True/False

 When a statistic calculated from sample data is used to estimate a population parameter, it is called a point estimate.

Ans: True

Response: See section 8.1 Estimating the Population Mean using the z Statistic (Known)

Difficulty: Easy

Learning Objective: 8.1: Estimate the population mean with a known population standard deviation with the z statistic, correcting for a finite population if necessary.

2. When a range of values is used to estimate a population parameter, it is called a range estimate.

Ans: False

Response: See section 8.1 Estimating the Population Mean using the z Statistic (Known)

Difficulty: Easy

Learning Objective: 8.1: Estimate the population mean with a known population standard deviation with the z statistic, correcting for a finite population if necessary.

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