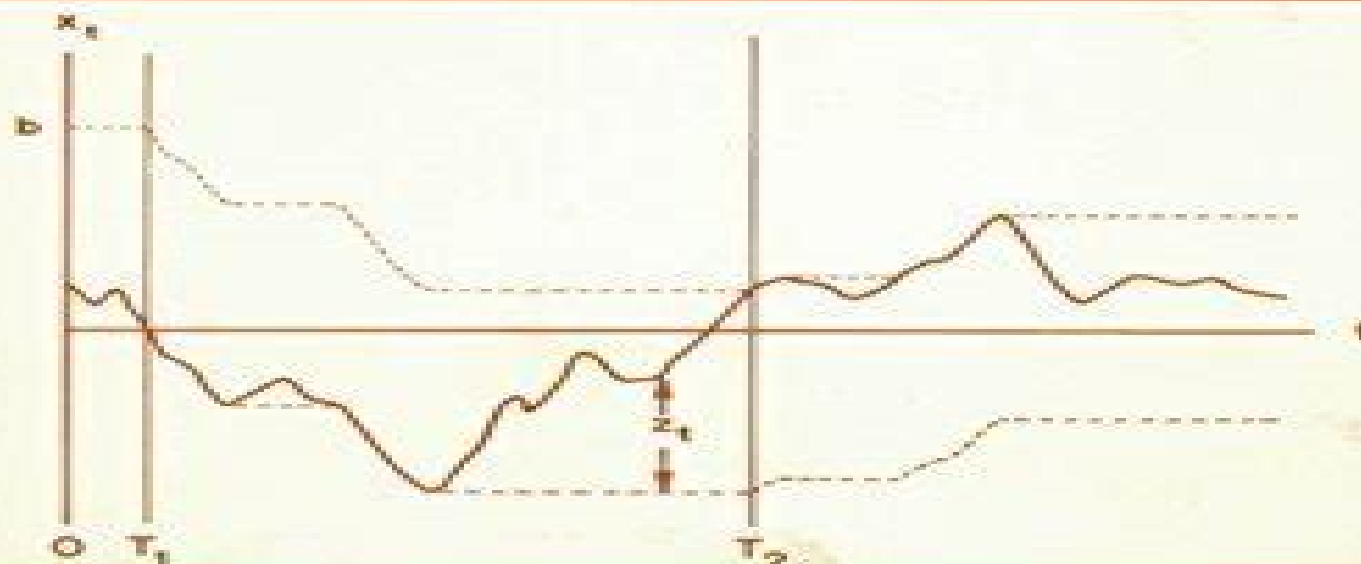


BROWNIAN MOTION AND STOCHASTIC FLOW SYSTEMS



J. Michael Harrison

*A Volume in the Wiley Series in Probability
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B. Szyszkowicz



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Brownian point motions which after their inventors will be called Howitt Warren flows The authors main result gives a graphical construction of general Howitt Warren flows where the underlying random environment takes on the form of a suitably marked Brownian web This extends earlier work of Howitt and Warren who showed that a special case the so called erosion flow can be constructed from two coupled sticky Brownian webs The authors construction for general Howitt Warren flows is based on a Poisson marking procedure developed by Newman Ravishankar and Schertzer for the Brownian web Alternatively the authors show that a special subclass of the Howitt Warren flows can be constructed as random flows of mass in a Brownian net introduced by Sun and Swart Using these constructions the authors prove some new results for the Howitt Warren flows

Directed Polymers in Random Environments Francis Comets, 2017-01-26 Analyzing the phase transition from diffusive to localized behavior in a model of directed polymers in a random environment this volume places particular emphasis on the localization phenomenon The main question is What does the path of a random walk look like if rewards and penalties are spatially randomly distributed This model which provides a simplified version of stretched elastic chains pinned by random impurities has attracted much research activity but it and its relatives still holds many secrets especially in high dimensions It has non gaussian scaling limits and it belongs to the so called KPZ universality class when the space is one dimensional Adopting a Gibbsian approach using general and powerful tools from probability theory the discrete model is studied in full generality Presenting the state of the art from different perspectives and written in the form of a first course on the subject this monograph is aimed at researchers in probability or statistical physics but is also accessible to masters and Ph D students

Empirical Model Building James R. Thompson, 2009-09-25 A hands on approach to the basic principles of empirical model building Includes a series of real world statistical problems illustrating modeling skills and techniques Covers models of growth and decay systems where competition and interaction add to the complexity of the model and discusses both classical and nonclassical data analysis methods

Hyperbolic Dynamics and Brownian Motion Jacques Franchi, Yves Le Jan, 2012-08-16 Hyperbolic Dynamics and Brownian Motion illustrates the interplay between distinct domains of mathematics There is no assumption that the reader is a specialist in any of these domains only basic knowledge of linear algebra calculus and probability theory is required The content can be summarized in three ways Firstly this book provides an introduction to hyperbolic geometry based on the Lorentz group The Lorentz group plays in relativistic space time a role analogue to the rotations in Euclidean space The hyperbolic geometry is the geometry of the unit pseudo sphere The boundary of the hyperbolic space is defined as the set of light rays Special attention is given to the geodesic and horocyclic flows Hyperbolic geometry is presented via special relativity to benefit from the physical intuition Secondly this book introduces basic notions of stochastic analysis the Wiener process Its stochastic integral and calculus This introduction allows study in linear stochastic differential equations on groups of matrices In this way the spherical and hyperbolic Brownian motions diffusions on the stable leaves and the relativistic diffusion are constructed Thirdly quotients of the

hyperbolic space under a discrete group of isometries are introduced In this framework some elements of hyperbolic dynamics are presented as the ergodicity of the geodesic and horocyclic flows This book culminates with an analysis of the chaotic behaviour of the geodesic flow performed using stochastic analysis methods This main result is known as Sinai's central limit theorem

Quantitative Trading Xin Guo, Tze Leung Lai, Howard Shek, Samuel Po-Shing Wong, 2017-01-06 The first part of this book discusses institutions and mechanisms of algorithmic trading market microstructure high frequency data and stylized facts time and event aggregation order book dynamics trading strategies and algorithms transaction costs market impact and execution strategies risk analysis and management The second part covers market impact models network models multi asset trading machine learning techniques and nonlinear filtering The third part discusses electronic market making liquidity systemic risk recent developments and debates on the subject

Analytic Methods in Applied Probability Yu. M. Suhov, 2002 Aimed at graduate students theoretical and applied probabilists computer scientists and engineers this volume features 14 original papers on applied probability with an emphasis on queuing and queuing network theory The volume opens with a discussion of the contributions of Fridrikh Karpelevich to the field and a bibliography of his works in this area Other topics include the applicability of queuing network theory to industrial manufacturing and processing the problem of stability of a queuing model regime and new ratio limit theorems for Markov chains The volume is not indexed Annotation copyrighted by Book News Inc Portland OR

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