

Beyond Reforms

**STRUCTURAL DYNAMICS
AND MACROECONOMIC
VULNERABILITY**

Edited By
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ECONOMIC COMMISSION
FOR LATIN AMERICA AND
THE CARIBBEAN



STANFORD UNIVERSITY PRESS

Beyond Reforms Structural Dynamics And Macroeconomic Vulnerability Latin American Development Forum

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Beyond Reforms ,2005 **Beyond Reforms** Jose Antonio Ocampo,2005-07-15 Beyond Reforms argues that economic growth in developing countries is intrinsically tied to the dynamics of production structures to the specific policies and institutions created to support it and the creation of linkages among domestic firms and sectors Avoiding macroeconomic instability is also essential However macroeconomic stability is not a sufficient condition for growth The broader institutional context and the adequate provision of education and infrastructure are essential framework conditions but generally do not play a direct role in bringing about changes in the momentum of economic growth *Fiscal Rules and Economic Size in*

Latin America and the Caribbean Fernando Blanco,Pablo Saavedra,Friederike Koehler-Geib,Emilia Skrok,2020-10-08

Following the collapse of commodity prices in Latin America and the Caribbean LAC in 2014 15 many countries in the region were unable to cushion the impact of the shock in order to experience a more gradual adjustment to a large extent because they had not built adequate fiscal buffers during the commodities windfall from 2010 14 Many LAC countries entered 2020 and the COVID 19 crisis in an even more difficult position with rising debt and limited fiscal space to smooth the negative impacts of the pandemic and adequately support their economies Fiscal policy in most LAC countries has been procyclical Public expenditure and debt levels have expanded in good times and contracted in severe downswings due to insufficient fiscal buffers making crises deeper Fiscal rules represent a promising policy option for these and other economies If well designed and implemented they can help build buffers during periods of strong economic performance that will be available during rainy days to smooth economic shocks This book which was prepared before the COVID 19 crisis reviews the performance and implementation of different fiscal rules in the region and world It provides analytical and practical criteria for policy makers for the design establishment and feasible implementation of fiscal rules based on each country s business cycle features external characteristics type of shocks faced initial fiscal conditions technical and institutional capacities and political context While establishing new fiscal rules would not help to attenuate the immediate effects of this pandemic crisis higher debt levels in the aftermath of COVID 19 will demand rebuilding better and stronger institutional frameworks of fiscal policy in LAC and emerging economies globally Having stronger fiscal mechanisms that include fiscal rules can help countries prepare for the next crisis and should be on the front burner for policy makers in coming years The findings and lessons discussed apply to economies of different sizes with some differences under certain scenarios in terms of the technical design and criteria needed for implementation In this book policy makers will find that fiscal rules if tailored to country characteristics can work and be an essential fiscal tool for larger and particularly smaller economies **Emerging**

Issues in Financial Development Tatiana Didier,Sergio L. Schmukler,2013-12-17 This book synthesizes the results of a comprehensive analysis of the status prospects and challenges of sustainable financial development in Latin America as well as the lessons for developed and developing countries *Entrepreneurship in Latin America* Eduardo Lora,Francesca

Castellani,2013-12-18 This book looks at both the potential and limits of policies to promote entrepreneurship as an important vehicle for social mobility in Latin America and the Caribbean Who are the region s entrepreneurs They tend to be middle aged males with secondary and often tertiary education who represent only a small segment of the economically active population in the six countries considered in this book They come from families in which a parent is or was an entrepreneur In fact a parent s occupation is more important in the decision to become an entrepreneur than a parent s wealth income or education Middle class entrepreneurship tends to dominate the sample in part since this is the majority class in society However as a percentage of each social class entrepreneurship tends to be higher in the upper class followed by the middle and lower class Entrepreneurs concentrate in micro enterprises with fewer than five employees They enjoy greater social mobility than employees and the self employed but this mobility is not always in the upward direction Entrepreneurs face multiple obstacles including stifling bureaucracy burdensome tax procedures and lack of financing human capital technological skills and supportive networks The support of family and friends and a modicum of social capital help cope with these obstacles to entrepreneurship **Raising Student Learning in Latin America** Emiliana Vegas,Jenny

Petrow,2007-09-26 Understanding what and how students learn has emerged as a salient issue in Latin America a region where the majority of children now have access to schools but few students learn the skills they need to succeed Raising Student Learning in Latin America examines recent advances in our understanding of the policies and programs that affect student learning and provides policy makers with effective options This volume relies on indicators from national and international assessments of subject matter knowledge plus intermediate learning indicators such as dropout and completion rates The first part focuses on the central role of student learning in education The second part reviews the evidence on factors and policies that affect student learning The final part addresses policy options on education quality assurance

Remittances and Development Pablo Fajnzylber,J. Humberto Lopez,2008-02-08 Workers remittances have become a major source of financing for developing countries and are especially important in Latin America and the Caribbean which is at the top of the ranking of remittance receiving regions in the world While there has been a recent surge in analytical work on the topic this book is motivated by the large heterogeneity in migration and remittance patterns across countries and regions and by the fact that existing evidence for Latin America and the Caribbean is restricted to only a few countries such as Mexico and El Salvador Because the nature of the phenomenon varies across countries its development impact and policy implications are also likely to differ in ways that are still largely unknown This book helps fill the gap by exploring in the specific context of Latin America and Caribbean countries some of the main questions faced by policymakers when trying to respond to increasing remittances flows The book relies on cross country panel data and household surveys for 11 Latin American countries to explore the development impact of remittance flows along several dimensions growth poverty inequality schooling health labor supply financial development and real exchange rates Historical Dictionary of the World

Bank Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced ones which contribute This second edition of the Historical Dictionary of the World Bank shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies **Great Teachers** Barbara Bruns, Javier Luque, 2014-10-28 This book analyzes teacher quality in Latin America and the Caribbean which is the key to faster education progress Based on new research in 15 000 classrooms in seven different countries it documents the sources of low teacher quality and distills the global evidence on practical policies that can help the region produce great teachers **New Century, Old Disparities** Hugo Nopo, 2012-09-07 To what extent do individuals with the same observable endowment of human capital receive different salaries on the basis of their gender or ethnicity What policy options promise to diminish these earnings gaps This book tries to answer these and other questions using an innovative technique of matching comparisons

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