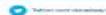
PMP STUDY GUIDE in plain English

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CARL THE STREET					



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	A Printer of Females	 A-1	Total Control	

	PROJECT SELECTION			
	Teres	Formula	Explanation	
.1	Present Value	FV (1+r)**	The result – amount of money to invest today (PV) for "n" years at r% interest in under to end up with the target sum (PV-Future Value), r = discount rate; n = valuation period in years; PV = Puture Value. The higger the better	
2	Net Present Value	NPV = PV made - PV con-	NPV = Initial Investment less cumulative PV of all cash flows for "p" years NPV > 0; accept project NPV > 0; recept project	
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product service. The shorter the better the project	
4	GRAN,	$a = \sum_{i=0}^{n} \frac{CV_i}{ci + BRC^i}$	TRR - Internal Rane of Rename. ERR in the discovere same at which NPV is zono	
-51	Benefit Cost Ratio (BCR)	Revenue Costs	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1: Benefits are loss than Costs + reject project. BCR > 1: Benefits are greater than Costs + approvehencest project.	
6	Return on Capital (ROC)	Not lincome (Alber tax) from project/ Total Capital invested in the project.	It is a productivity ratio. It measures the return that an invoctment generates for capital contributors, i.e. bondholders and stockholders. Return on capital indicates how effective a conspiany is at turning capital into profits	
17.	Economic Value Add Benefit Measurement (DVA)	EVA = Not Operating Profit After Tax Cost of Capital - (Investment Capital X % Cost of Capital)	It is a profitability ratio used in finance and accounting. It measures the notion that as investment generates for those who have provided capital, i.e. bouliholders and stockholders. ROBC tells us how good a company is at turning capital into profits.	
	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen	
9	Working Capital	Current Assets - Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets minus the current liabilities	
10	Return on Investment (ROI)	Gain from Investment - Cost of Investment / Cost of Investment	It restources the gain or loss generated on an investment relative to the amount of meetry invested. RON in usually expressed as a percentage and in used to company a company's profitable ty or the efficiency of different interpretaments	
23	Discounted Cash Flow (DCF)	Cash Flow X Discount Factor	A discounted cash flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity	
		Straight-Line Depreciation	Depositation expense = Asset Cost / Useful life Depositation rate = 100 % / Useful life	
12	Cheganeciation	Double Declining Balance Method	Deprociation rate = 2 * (100% / Useful life) Deprociation expense = Deprociation rate * Brook Value at Beginning of Year Brook Value = Book Value at Beginning of Year - Deprociation Expense	
		Sum-of-Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + ex: Deprociation rate = fraction of years left and sum of the digits (1.e. 4/15°)	
1.0	Expected Monetary Value (EMV)	EMV = Probability * Impact in currency		

	NETWORK DIAGRAM		
2	Critical Path Total Float (or Slack)	[0s.#A41094] [05] [8F]	The combination of activities that, if any are delayed, will delay the project's finish. ES: Early Start
1)	Free Float (or Stack)	(NOW)	Free Float (Slack): LF- EF -# ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
40	Project Stack	FLOAT HIS ES ON FLOAT HUNDY	The amount of time a project can be delayed without affecting the required due date of the project
80 E	Negative Float		Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start.
	Activity Duration (AD)		AD = EF - ES + 1
7	Crashing a Project		Crash least expensive tasks on critical path
400	Floor Con Critical Path		O-days

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