# SOLUTION MANUAL FOR

# Accounting Information Systems, 4th Edition by Vernon Richardson, Chengyee Chang, Rod Smith

#### Chapter 1: Accounting Information Systems and Firm Value

#### **Multiple Choice Questions**

- 1. (LO 1-1) Accounting information systems
  - a, are always computerized.
  - b. report only financially related information.
  - are information systems that record, process, and report on transactions to provide financial and nonfinancial information for decision making and control.
  - d. require a CITP designation to understand.

#### Answer: C.

- 2. (LO 1-1) Which of the following is a characteristic of relevance?
  - a. Materiality
  - b. Timeliness
  - c. Verifiable
  - d. Cost to generate

#### Ansiwer: A

- 3. (LO 1-2) Which of the following is considered to be mandatory information required by a regulatory body?
  - a, 10-Q submission to the Securities and Exchange Commission
  - b. The cost to produce a Samsung Galaxy
  - c. The number of organic bananas that are sold at Whole Foods on July 28
  - d. The cost to build an all-new Starbucks restaurant in Shenzhen, China

#### Answer: A.

- 4. (LO 1-4) The correct order of events in the value chain is
  - a. Inbound logistics Operations Service.
  - b. Inbound logistics Outbound logistics Marketing and sales.

# <u>Accounting Information Systems Questions Solution</u> <u>Manual</u>

Wenbin Ji

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