Business Law Exam 1 Study Guide

Ch. 1 - LAW AND LEGAL REASONING:

Business Activities and the Legal Environment:

- laws and government regulations affect almost all business activities
 - ex. hiring, firing, workplace safety, manufacturing, marketing of goods, financing
- areas of the law that can affect business decision making
 - contracts; intellectual property; torts; product liability; sales; internet law, social media, and privacy; environmental law and sustainability
 - many different laws may affect a single business decision
- ethics + principles governing what constitutes right and wrong

Sources of American Law:

- primary sources of American law (CSAC).
 - Constitutions (federal and state)
 - <u>Constitution</u> + written document that sets forth the general organization, powers, and limits of a government.
 - Article VI + US Constitution is the supreme law of the land
 - 10th Amendment + reserves powers to states
 - Statutes (Congress, state legislatures, local bodies).
 - enacted by legislative bodies at any level
 - federal
 - state
 - local ordinances normally concerned with land use, zoning ordinances, and building and safety codes
 - uniform laws:
 - differences among state laws created difficulties
 - movement started in 1892 to harmonize differences
 - uniform laws = model statutes
 - presented to each state to consider adopting
 - Uniform Commercial Code (UCC)
 - adopted in all 50 states, D.C., and Virgin Islands
 - facilitates commerce
 - Administrative Law (regulations by government agencies)
 - rules, orders, and decisions of government agencies
 - these regulations have the force of law
 - federal agencies (executive = FDA, HHS; independent regulatory agencies = FTC, SEC)
 - state and local agencies
 - Case Law and Common Law Doctrines
 - case law = judicial decisions, the doctrines and principles announced in cases

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Kurdistan Business Law Handbook Volume 1 Strategic Information and Basic Laws IBP, Inc., 2012-05-09 Kurdistan Business Law Handbook Strategic Information and Basic Laws ACCA Paper F4 - Corp and Business Law (Eng.) Study Text BPP Learning Media, 2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance gualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 UK syllabus seeks to develop knowledge and understanding of the English legal framework that is relevant to the business context in which accountants work Human Rights law is also important and students must appreciate the fact that further legal advice should be sought where necessary. The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade How a business deals with its employees The impact of ethics and corporate governance This examiner reviewed F4 UK text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses It comprehensively covers all the detail required to pass the ACCA s law exam and according to the examiner makes the task of coming to terms with it almost enjoyable BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams ACCA Paper F4 - Corp and Business Law (GLO) Study Text BPP Learning Media, 2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 Global syllabus seeks to develop knowledge and skill in the understanding of the general legal framework that is relevant to the international business context in which accountants work of specific legal areas relating to business and of recognition of the need to seek further legal advice when necessary The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade The impact of ethics and corporate governance This examiner reviewed F4 Global text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses in an international context It comprehensively covers all the detail required to pass the ACCA s law exam and the examiner has commented that this is an extremely impressive text BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams ACCA Skills F4 Corporate and Business Law (Global) Study Text 2014 BPP Learning Media, 2014-06-01 The examining team reviewed F4 Study Text covers all the relevant ACCA F4 syllabus topics It explores

key legal issues relevant to businesses and demonstrates how they are put in to practice Detailed examples throughout the text will help build your understanding and reinforce learning Study Guide for Business Law Today, the Essentials Roger LeRov Miller. Gaylord A. Jentz, 1999-07-12 This study guide provides a chapter by chapter review of Business Law Today The chapter by chapter review offers the following for each chapter of the text Key point covered in each chapter Brief chapter introduction Chapter outline True false questions Fill in questions Multiple choice questions Short essay problems Issue spotters Answers to all of the questions and issue spotters are found in a separate appendix at the end of the Study Guide a Wiley CPAexcel Exam Review 2016 Study Guide section entitled Uniform CPA Business Law Examination Information January O. Ray Whittington, 2015-12-14 The Wiley CPAexcel Study Guides have helped over a half million candidates pass the CPA Exam This volume contains all current AICPA content requirements in Regulation REG The comprehensive four volume paperback set AUD BEC FAR REG reviews all four parts of the CPA Exam With 3 800 multiple choice questions The CPA study quides provide the detailed information candidates need to master or reinforce tough topic areas The content is separated into 48 modules Unique modular format helps candidates zero in on areas that need work organize their study program and concentrate their efforts Comprehensive questions over 3 800 multiple choice questions and their solutions in the complete set AUD BEC FAR REG Guidelines pointers and tips show how to build knowledge in a logical and reinforcing way Arms test takers with detailed text explanations and skill building problems to help candidates identify focus on and master the specific topics that may need additional reinforcement Available in print format Pamphlet - Dept. of the ACCA F4 Corporate and Business Law (English) BPP Learning **Army** United States. Department of the Army, 1951 Media, 2016-02-01 BPP Learning Media's status as official ACCA Approved Learning Provider Content means our ACCA Study Texts and Practice Revision Kits are reviewed by the ACCA examining team BPP Learning Media products provide you with the exam focussed material you need for exam success Wiley CPAexcel Exam Review 2015 Study Guide (January) O. Ray Whittington, 2014-11-04 The world's most effective CPA exam prep system Regulation module Wiley CPA exam Review is the world's most trusted study guide for the Certified Public Accountant's exam complete comprehensive and updated to align with the latest exam content With 2 800 practice questions and solutions across four volumes the unique modular format helps you organize your study program zeroing in on areas that need work This volume Regulation contains all current AICPA content requirements providing total coverage of this section of the exam You get the detailed outlines and study tips simulation and multiple choice questions and skill building problems that have made this guide the most effective CPA prep system for over thirty years The uniform CPA exam is updated annually to include new laws regulations and guidelines so it s important that your study guide be up to date as well Wiley CPAexcel Exam Review is updated annually to reflect the latest version of the exam and is the number one bestselling CPA study guide in the world because it provides full comprehensive coverage of all exam content and more practice questions than any other quide many of which are taken

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